SCHEDULE J (Form 1040)

Department of the Treasury
Internal Revenue Service

Income Averaging for Individuals With Income From Farming or Fishing

Attach to Form 1040, 1040-SR, or 1040-NR.
Go to *www.irs.gov/ScheduleJ* for instructions and the latest information.

OMB No. 1545-0074

2025

Attachment Sequence No. **20**

Name(s) shown on return | **Social security number (SSN)**

1	Enter the taxable income from your **2025** Form 1040, 1040-SR, or 1040-NR, line 15		**1**	
2a	Enter your **elected farm income**. See instructions. **Do not** enter more than the amount on line 1		**2a**	
	Capital gain included on line 2a:			
b	Excess, if any, of net long-term capital gain over net short-term capital loss	**2b**		
c	Unrecaptured section 1250 gain	**2c**		
3	Subtract line 2a from line 1		**3**	
4	Figure the tax on the amount on line 3 using the **2025** tax rates. See instructions		**4**	
5	If you used Schedule J to figure your tax for: • 2024, enter the amount from your 2024 Schedule J, line 11. • 2023 but not 2024, enter the amount from your 2023 Schedule J, line 15. • 2022 but not 2023 or 2024, enter the amount from your 2022 Schedule J, line 3. Otherwise, enter the taxable income from your **2022** Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.	**5**		
6	Divide the amount on **line 2a** by 3.0	**6**		
7	Combine lines 5 and 6. If zero or less, enter -0-	**7**		
8	Figure the tax on the amount on line 7 using the **2022** tax rates. See instructions		**8**	
9	If you used Schedule J to figure your tax for: • 2024, enter the amount from your 2024 Schedule J, line 15. • 2023 but not 2024, enter the amount from your 2023 Schedule J, line 3. Otherwise, enter the taxable income from your **2023** Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions.	**9**		
10	Enter the amount from line 6	**10**		
11	Combine lines 9 and 10. If less than zero, enter as a negative amount	**11**		
12	Figure the tax on the amount on line 11 using the **2023** tax rates. See instructions		**12**	
13	If you used Schedule J to figure your tax for 2024, enter the amount from your 2024 Schedule J, line 3. Otherwise, enter the taxable income from your **2024** Form 1040, 1040-SR, or 1040-NR, line 15. If zero or less, see instructions	**13**		
14	Enter the amount from line 6	**14**		
15	Combine lines 13 and 14. If less than zero, enter as a negative amount	**15**		
16	Figure the tax on the amount on line 15 using the **2024** tax rates. See instructions		**16**	
17	Add lines 4, 8, 12, and 16		**17**	

18	Amount from line 17		**18**	
19	If you used Schedule J to figure your tax for: • 2024, enter the amount from your 2024 Schedule J, line 12. • 2023 but not 2024, enter the amount from your 2023 Schedule J, line 16. • 2022 but not 2023 or 2024, enter the amount from your 2022 Schedule J, line 4. Otherwise, enter the tax from your **2022** Form 1040, 1040-SR, or 1040-NR, line 16.	**19**		
20	If you used Schedule J to figure your tax for: • 2024, enter the amount from your 2024 Schedule J, line 16. • 2023 but not 2024, enter the amount from your 2023 Schedule J, line 4. Otherwise, enter the tax from your **2023** Form 1040, 1040-SR, or 1040-NR, line 16.	**20**		
21	If you used Schedule J to figure your tax for 2024, enter the amount from your 2024 Schedule J, line 4. Otherwise, enter the tax from your **2024** Form 1040, 1040-SR, or 1040-NR, line 16*	**21**		
	* **Only** include tax reported on this line that is imposed by section 1 of the Internal Revenue Code. See instructions.			
22	Add lines 19 through 21		**22**	
23	**Tax.** Subtract line 22 from line 18. Also include this amount on Form 1040, 1040-SR, or 1040-NR, line 16		**23**	
	Caution: Your tax may be less if you figure it using the 2025 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.			